

# CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

## Board Chairman

**Robert W. Williams III**

## Board Vice Chairman

**Jonathan A. Martinez**

## Board Secretary

**Minying Ho**

## Board Attorney

**Stuart Kaufman**



## Board Members

**Michael Rosengaus**

**Manuel Ferrera**

**Robert W. Williams**

**Gelien Perez**

## REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES

**MAY 21, 2019**

**1:35 P.M.**

**CITY OF HIALEAH COUNCIL CHAMBERS**

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments

**Robert W. Williams III, Chairman**

**Jonathan A. Martinez, Vice Chairman**

**Min Ying Ho, Secretary**

**Robert W. Williams**

**Gelien Perez**

**Manuel R. Ferrera**

**Michael Rosengaus**

**Stuart Kaufman, Board Attorney**

**Blanca Green, Substitute Attorney**

**Grisell Aedo, Clerk of the Board**

**Present**

**Present**

**Present**

**Arrived 1:38PM**

**Absent**

**Present**

**Absent**

**Absent**

**Present**

**Present**

## **Item 1**

Reports to the Board:

A) Diamond Hill

B) Fisher Investments

C) Franklin Templeton

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- D) GAMCO
- E) RhumbLine
- F) Templeton Investment Council
- G) CapTrust

**Item 2**

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Frank Mendieta (Police)
- B) Alexander Gonzalez (Fire)
- C) Manuel Rodriguez (Police)\*

\*DROP

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Normal Retirement of Item 2A, Frank Mendieta, Police, 2B, Alexander Gonzalez, Fire, 2C, Manuel Rodriguez, Police."**

**MOTION carried a 4-0-3 vote with B. Williams, Ho, Ferrera, and Martinez voting "Yes".**

**Item 3**

Discussion on disability retirement cases. –***By Attorney Blanca Green substituting Retirement Board Attorney Stuart Kaufman***  
***-Tabled 3/19/19***

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Item 3 the discussion on disability retirement cases to be removed from table."**

**MOTION carried a 4-0-3 vote with B. Williams, Ho, Ferrera, and J. Martinez voting "Yes".**

**Item 4**

Discussion on Memorandum from Abraham, Fruchter & Twersky, LLP. on American Renal Associates Holdings, Inc.: Recommendation that the System Move for Appointment as Lead Plaintiff. – ***By Attorney Blanca Green substituting Retirement Board Attorney Stuart Kaufman***

**Comment made by Ms. Bravo.**

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Item 4 that the system move for appointment as lead plaintiff."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, J. Martinez, and R. Williams voting "Yes".**

**Item 5**

Discussion on Florida Senate Bill 426 signed by Governor DeSantis. – ***By Attorney Blanca Green substituting Retirement Board Attorney Stuart Kaufman***

**No motion needed.**

**Item 6**

Request to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$5,777.00 for services rendered through April, 2019.

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Item 6 to pay invoice from Klausner, Kaufman, Jensen & Levinson in the total amount of \$5,777.00 for services rendered for April, 2019."**

**MOTION carried a 5-0-2 vote with B. Williams, Ho, Ferrera, J. Martinez, and R. Williams voting "Yes".**

**Item 7**

Discussion on scheduling the special Retirement Board meeting for the actuarial valuation report.

**No motion was made.**

**Item 8**

Discussion on scheduling when and how to distribute information on the new software provided by Foster & Foster.

**No motion was made.**

**Item 9**

Approval of the following Retirement Board Minutes:

A) April 16, 2019

**MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:**

**"To approve Item 9 Retirement Board Minutes of April 16, 2019."**

**MOTION carried a 5-0-2 vote with B. Williams, Ferrera, Ho, J. Martinez, and R. Williams voting "Yes".**

Schedule the next regular Retirement Board meeting for Tuesday, June 18, 2019 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.

New Business:

**There being no further business, the meeting adjourned at 2:32 P.M.**



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Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.